

Honeycomb Charitable Services Limited (A Company Limited by guarantee)

Charity Reference and Administrative Details

Year Ended 31st March 2018

Honeycomb Charitable Services Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
Year Ended 31st March 2026

Charity registration number: 701376
Company registration number: 2357520

Charity reference and administrative details

Charity registration number: 701376

Company registration number: 2357520

A company limited by guarantee

Trustees:

- **Alice Hemsley-Myers (Chair)**
- **Andrew Davies**
- **Tim Edwards**
- **Georgina Patel**
- **Arinola Adefila** **Appointed 27 May 2026**
- **Laura Knight-Williams** **Appointed 27 May 2026**

Chief Executive Officer: Mrs J Guildford Smith

Company Secretary: Greg van Enk-Bones

**Registered office: 308 London Road,
Stoke-on-Trent, Staffordshire, ST4 5AB**

**Auditor: Menzies LLP, The Colmore Building, 20 Colmore
Circus, Queensway, Birmingham, B4 6AT**

**Bankers: NatWest Bank plc, 1 Upper Market Square,
Hanley, Stoke-on-Trent, Staffordshire, ST1 1QA**

Welcome from the Chair

A welcome from Alice Hemsley-Myers

Welcome from the Chair of the Honeycomb Charitable Services Board

As Chair of the Honeycomb Charitable Services Board, I'd like to reflect on a year that has seen our support services continue to strengthen their impact, influence and ambition.

The decision to hold our Board meetings separately from those of our parent company, Honeycomb Group, rather than as co-terminous meetings with split agendas, has strengthened our governance arrangements and enabled Trustees to provide more focused oversight of our performance, strategy and future development. It also supports clearer Trustee ownership of the Charity's agenda and decision-making, while maintaining appropriate alignment with the wider Honeycomb Group governance framework.

Throughout the year, Trustees have seen first-hand the impact of the Charity's work. From securing the continuation of vital support services and expanding accommodation for people experiencing homelessness and domestic abuse, to positioning the Charity to lead the next phase of the Destination:Home homelessness partnership, Honeycomb Charitable Services has continued to demonstrate both compassion and leadership.

The Board has also been encouraged by the external recognition received during the year. Award shortlists across the homelessness, volunteering and young people's sectors, together with recognition for individual colleagues and Trustees, provide reassurance that the quality and innovation of our services are being recognised beyond our organisation. I was also personally honoured to receive the VAST Trustee Impact and Innovation Award this year, which I continue to see not as an individual achievement, but as recognition of the dedication of our colleagues and the difference our services make to the people we support every day. However, what continues to inspire Trustees most is the feedback we receive from customers themselves. Through customer stories, service updates and direct engagement, we hear about the difference that safe accommodation, specialist support and trusted relationships can make during some of life's most challenging moments. These experiences remain central to our decision-making and strategic direction.

I would like to thank my fellow Trustees, the Executive Team, our staff colleagues and volunteers, partners and supporters for their commitment throughout the year, and to recognise the support provided by Honeycomb Group as our parent organisation. Together, we have continued to strengthen the Charity's foundations whilst remaining focused on what matters most: improving lives and creating opportunities for people to build brighter futures.

We look forward to the opportunities ahead as we continue to support the growth and development of Honeycomb Charitable Services and the communities we serve.



Alice Hemsley-Myers
Chair of the Honeycomb Charitable Services Board

Welcome from the Chief Executive

A welcome from Julie Guildford Smith

I am proud to reflect on another year in which Honeycomb Charitable Services' support and wellbeing services have continued to make a meaningful difference to people's lives.

Through our respected brands, Glow and Concrete, our homes and services continue to make a profound difference to people experiencing domestic abuse, homelessness and wider wellbeing challenges. Every day, our staff colleagues, volunteers and partners work alongside individuals and families facing complex circumstances, providing the support, safety and opportunities needed to help them move forward with confidence.

This year has demonstrated the important role Glow, Concrete and the wider support and wellbeing services play within the wider Honeycomb Group. We have expanded accommodation options for people facing homelessness and domestic abuse, launched new homes and support schemes, secured the continuation of vital services, and strengthened our ability to reach those who need us most.

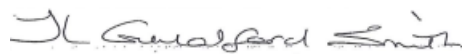
We have also been proud to secure the next chapter of Destination:Home, with Honeycomb (via Concrete) leading a consortium of specialist partners awarded an £11.45 million contract to deliver Stoke-on-Trent's homelessness pathway. As we enter a new phase of this partnership, we look forward to building on five years of impact and working collaboratively to help even more people find safety, stability and a place to call home.

Alongside service growth, we have continued to champion inclusion, prevention and early intervention. From signing the LGBTQ+ Housing Pledge and strengthening our commitment to dementia-friendly communities, to raising awareness of financial abuse and digital abuse, our teams have continued to influence conversations and challenge barriers that prevent people from living safe and fulfilling lives.

I am particularly pleased to see the increasing recognition of our work across the sector. Whether through regulatory recognition, national award shortlists, or the achievements of our colleagues, volunteers and Trustees, these successes reflect the quality, compassion and expertise that underpin our services.

While much has been achieved, our ambition remains firmly focused on the future. We will continue to invest in services, strengthen partnerships and develop sustainable opportunities for growth, ensuring that more people can access the support they need to thrive.

My thanks go to our customers, staff colleagues, volunteers, Trustees and partners. Their commitment, insight and collaboration continue to make Honeycomb Charitable Services a force for positive change across our communities.



Julie Guildford Smith
Chief Executive, Honeycomb Group

Welcome from the Executive Director of Support & Wellbeing

A welcome from Kerry Birtles

A year of significant achievement, growth and impact for Honeycomb Charitable Services.

This year has been one of continued demand, adaptation and progress across Honeycomb Charitable Services' Support & Wellbeing services. Every day, our teams delivering services through Glow and Concrete have supported people experiencing domestic abuse, homelessness, social isolation and complex wellbeing needs - often at moments of crisis in their lives.

Alongside rising demand and increasingly complex need, our focus has remained on ensuring people receive timely, consistent and compassionate support. Our staff colleagues, volunteers and peer supporters continue to be central to this, providing not only practical help but trusted relationships that enable people to begin to rebuild stability and confidence.

During the year we have strengthened delivery across a number of key areas. We secured the continuation of our SPHERE service, ensuring ongoing specialist support for people affected by psychoactive substances and multiple disadvantage. We also increased our accommodation capacity, bringing forward new homes and support options for people experiencing homelessness and domestic abuse, and maintained and strengthened our Derbyshire domestic abuse services, including specialist advocacy support.

Alongside core service delivery, we have continued to develop how we work with people, strengthening approaches around prevention, early intervention and awareness. This has included continued focus on identifying hidden harm, including digital and financial abuse, and ensuring staff colleagues are equipped to respond effectively to emerging and evolving risks.

We are also proud of the growing contribution of volunteers, peer mentors and colleagues with lived experience, whose insight and support play a vital role in shaping recovery journeys and strengthening engagement across our services.

Looking ahead, Honeycomb Charitable Services, through Concrete, will begin delivery of the next phase of the Destination:Home homelessness pathway in Stoke-on-Trent, working with partners to build on established relationships and further strengthen support for people experiencing homelessness.

I would like to thank all our staff colleagues, volunteers, Trustees, partners and, most importantly, the people who access our services, for their trust and contribution throughout the year.



Kerry Birtles
Executive Director of Support & Wellbeing, Honeycomb Group

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Investment policy and performance

The results for the Charity for the year ending 31st March 2026 are set out in the financial statements.

The Charity generated a surplus of £358,364. This compares to £1,217,050 surplus in the previous year.

Our income increased by 4%. Costs increased by 13.6%.

Funds and Reserves

Funds

As of 31 March 2026, unrestricted funds (excluding revaluation reserves) stand at £3,386,684 (31 March 2025 £3,026,012). This comprises £654,114 designated funds and £2,732,570 general funds. Restricted funds stood at £12,500 (unchanged from 31 March 25).

Reserves policy

The Trustees aim to accumulate reserves sufficient to fund the Charity's fixed assets, meet its liquidity requirements and have sufficient contingency for unexpected events. Unrestricted funds from any operating surplus will be held as accumulated reserves until the required level of 2.7 months of operating expenditure is achieved. As at 31st March 2026 the Charity held accumulated reserves to a level of 3.8 months. The Trustees regard the ongoing review of the reserves level, target and policy as part of managing the Charity. The operating results are identified and reported each month in the management accounts. Unrestricted funds are identified and analysed when the audit of the annual accounts is complete. The reserves policy is then reviewed by the Trustees as part of the Charity's strategic planning process.

Material investments policy

The bank account is reviewed daily, and all free income is invested in interest-bearing accounts.

Objectives and Activities

Honeycomb Charitable Services Ltd, part of Honeycomb Group, exists to deliver support, accommodation and interventions that relieve homelessness, support those affected by domestic abuse and promote social inclusion for individuals experiencing disadvantage.

Honeycomb Group is a team of social-minded brands championing happy homes across our region. We're providing services and support that help people across Staffordshire, and its surrounding areas, feel secure, connected and confident. Whether it's developing and maintaining affordable homes, providing trusted home repairs and improvements, keeping people safe and well at home or providing support services, we're tackling the social issues that can isolate people from a happy home.

- Glow is a Charity on a mission to end relationship abuse, campaigning for change and providing support throughout Staffordshire, Derbyshire and its surrounding areas. Through a full-circle approach, Glow seeks to address the issue from every angle, ensuring that no member of the community is vulnerable to an abusive relationship.
- Concrete is a local charity, support network and campaigner leading the fight to erase homelessness within Staffordshire, East Cheshire and its surrounding areas. Through a community led approach, Concrete helps those without a plan, without a voice and without a home to build concrete futures by tackling the underlying issues that keep people from finding and securing a home of their own.
- Staffs Housing is a leader in providing quality affordable housing in Staffordshire, Cheshire and the surrounding areas, ensuring there are no barriers to home-seekers finding a place they're proud to call home.
- Revival is the local home improvement and support specialist, providing Stoke-on-Trent, Staffordshire and surrounding areas with trusted home repairs, and a range of friendly wellbeing support, making sure everyone is happy in a home they love.

Honeycomb's vision:

A progressive, passionate region with no barriers to a happy home.

Close your eyes and think of a city or a place that is full of life and energy. That's what we're aiming to do for every area we serve through the work we do. Happy homes mean thriving people who are building stronger communities and growing the local economy. We want to leave every place better than it was before we got there.

Honeycomb's mission:

Breaking barriers, building people, bettering homes.

- Breaking down all of the social and physical barriers to a happy home in our region.
- Elevating people by addressing the root cause from all angles: preventing, recognising, responding to and rehabilitating needs from the inside out for a long-term solution.
- Bettering homes from every aspect, whether it's through the person or physical environment, so people feel secure, connected, confident and proud.

The Honeycomb values:

- Be dead genuine: Our customer experience is different because we're not all made from the same mould.
- Never shut the door: Break down limitations with an open mind and heart
- Come together: Believe in the power of collaboration, seek expertise and work together to create better solutions.
- Be a leader in the field: Do what's right even when no one's looking
- Chase curiosity and ambition: Whatever your passion is, be passionate about it. Fly without being afraid to fall.

Objectives and Activities

The Honeycomb Executive Team

- Julie Guildford Smith - Group Chief Executive
Julie joined Honeycomb Group in 2022 as Group Chief Executive. She brought with her a wealth of experience, as well as a great passion for championing happy homes.
- Kerry Birtles - Executive Director of Support & Wellbeing
Kerry joined the Group in 2024 as an experienced social care leader, having held roles including Director of Children's Social Care and Head of Children In Care & Care Leavers Service at Cheshire East Council.
- Greg van Enk-Bones - Executive Director of Finance
Greg joined the Group in 2023, bringing a wealth of experience and expertise in social housing finance, with a proven track record in financial strategy, improving financial controls and reporting, as well as risk management, and driving operational efficiency.
- Mary Walker - Executive Director of Operations
Following several senior housing roles, Mary joined the Group in 2021. She first joined as Head of Customer Experience, before leading the Group through its ambitious improvement programme as Head of Improvement. Mary has since left the Group on 31st August 2026.

The organisation's work is grounded in its charitable objects, including the provision of housing-related support, resettlement, education and the relief of those in need, enabling people to achieve a safe, stable and independent way of life.

Honeycomb Charitable Services delivers its objectives through a range of services, including homelessness provision through Concrete, domestic abuse services through Glow, and wider support and wellbeing services. These activities are targeted towards individuals facing complex challenges, including homelessness, abuse, poor mental health and social isolation. Trustees have had due regard to the Charity Commission's guidance on public benefit in setting these objectives and reviewing the Charity's activities.

Services are designed to provide both immediate support and longer-term pathways to independence. This includes the provision of safe, high-quality supported accommodation, alongside tailored support to address underlying needs such as trauma, wellbeing, life skills and social inclusion.

The Charity works in close partnership with local authorities, health providers and voluntary sector organisations to deliver coordinated and effective services. This includes collaborative programmes such as the Destination: Home homelessness pathway, delivered with partners to reduce crisis and improve long-term outcomes for individuals experiencing or at risk of homelessness. Volunteering and lived experience are central to the Charity's approach. Volunteers and peer mentors support service delivery through befriending, mentoring and community engagement, strengthening both individual outcomes and wider community resilience.

During the year, Trustees approved a Sustainability and Growth Strategy (2026–2029), which sets out a clear framework to sustain existing services, expand support to reach more people in need and drive innovation in response to changing demand. The strategy ensures that all activity remains aligned to the Charity's purpose, is financially sustainable and continues to deliver public benefit.

Trustees oversee delivery through a structured programme of reporting, providing assurance across customer impact, safeguarding, quality, risk and financial performance. This ensures that the Charity's work remains focused, effective and aligned to its charitable objectives.

Objectives and Activities

Over the past year, the Charity has delivered significant achievements and demonstrable outcomes for individuals and communities, supporting people with complex needs to achieve greater stability, independence and wellbeing.

Supporting Individuals to Achieve Stability and Independence

Through its services, including Concrete and Glow, the Charity has supported individuals experiencing homelessness, domestic abuse and wider disadvantage to access safe accommodation and rebuild their lives.

A key achievement has been the delivery of 25 new supported homes for young people, care leavers and individuals recovering from homelessness or domestic abuse. These homes provide safe and stable accommodation, combined with tailored, wraparound support that enables individuals to develop skills, improve confidence and move towards independence.

Trustees have maintained direct insight into customer outcomes through regular case studies and performance reporting, ensuring a clear understanding of the impact of services and the complexity of need being addressed.

Improving Wellbeing and Reducing Isolation

The Charity has delivered a wide range of activities to support wellbeing, inclusion and recovery across its services.

This includes practical life skills development, such as cooking sessions within Concrete schemes, alongside inclusive community activities within Glow refuges, including the celebration of cultural and religious events. These activities contribute directly to improved mental wellbeing, increased confidence and reduced isolation, helping individuals feel connected and supported within their communities. This holistic approach ensures that support extends beyond housing, addressing the wider social and emotional needs of beneficiaries.

Volunteering and Peer Support

Volunteers continue to play a vital role in delivering the Charity's work and increasing its reach. During the year, over 70 volunteers contributed across services and communities.

Volunteers provide befriending support, helping to reduce loneliness and build confidence among individuals accessing services. Peer mentors, many with lived experience, offer relatable guidance and encouragement, supporting others while also developing their own skills, confidence and sense of purpose. This model generates additional public benefit by improving outcomes for individuals while strengthening community connections and resilience.

Partnership Working and Community Impact

Partnership working remains central to the Charity's impact. Through Concrete, the Charity has contributed to the delivery of the Destination: Home homelessness pathway, a multi-agency programme designed to ensure individuals receive timely and appropriate support.

The Charity has also continued to work across housing, health and voluntary sectors to deliver integrated support. Through wider engagement and outreach activity, the Group has reached over 85,000 people, improving awareness of services and access to support across communities. This collaborative approach enables the Charity to address complex challenges more effectively and deliver sustainable outcomes.

Objectives and Activities

Sustainability and Effective Use of Resources

Trustees have ensured that the Charity remains financially sustainable while maximising its impact. In a challenging commissioning environment, the Charity has extended contracts, secured new opportunities and, where necessary, used reserves appropriately to maintain essential services for beneficiaries.

The Charity has also strengthened its approach to measuring and evidencing social impact, improving its ability to demonstrate outcomes and value to stakeholders, funders and commissioners.

Safeguarding and Quality Assurance

Given the vulnerability of those supported, safeguarding continues to be a core priority. Trustees have maintained robust oversight of safeguarding activity, including monitoring incidents, reviewing learning and ensuring policies reflect current best practice and legislative requirements.

Alongside this, improvements to quality assurance and impact measurement have strengthened oversight of service delivery, ensuring that services remain safe, effective and responsive to customer need.

Governance and Oversight

The Board has continued to provide strong governance and strategic direction, ensuring that the Charity operates effectively and in line with its charitable objectives.

Through regular review of performance, risk, safeguarding and financial information, Trustees have maintained assurance that the Charity is delivering meaningful outcomes and operating in the best interests of its beneficiaries.

Overall, Honeycomb Charitable Services has delivered clear and demonstrable public benefit during the year, supporting individuals to rebuild their lives, strengthening communities and working in partnership to address complex social challenges.

Trustees are satisfied that the Charity's activities are aligned with its charitable purposes and continue to deliver meaningful and measurable impact for those most in need.

Governance

Company Overview

The Company Structure is illustrated below. Honeycomb Charitable Services is a registered charity and is a subsidiary of Honeycomb Group Limited.



The benefits of the Charity being a subsidiary of a group structure enable access to a wider pool of knowledge and experience from utilising the Group’s business functions for ICT, People Management, Organisational Development, Business Improvement, Finance, Governance, Payroll and Communications.

Honeycomb Group as the parent organisation takes responsibility for these services and ‘recharges’ the Charity. As well as sharing office space this provides an excellent working environment for the business and for colleagues. It enables the Charity to achieve value for money and to focus its priorities on growth, funding and frontline delivery.

Honeycomb Charitable Services Board

- Alice Hemsley-Myers (Chair)
- Andrew Davies
- Tim Edwards
- Georgina Patel
- Arinola Adefila
- Laura Knight-Williams
- Appointed 27 May 2026
- Appointed 27 May 2026

The Board is comprised of 6 members also referred to as Trustees. Four of our trustees are also members of the Honeycomb Group’s Board (‘the parent’), and 2 members who are independent. The Board welcomed Arinola Adefila and Laura Knight-Williams, our first independent trustees in May 2026.

The Board’s core purpose is to be responsible for the performance and operation of the Charity’s business as distinct from the Group’s business and performance. As a subsidiary the Board delegates certain functions to the Group’s committees.

Trustee Responsibilities

The Trustees (who are also directors of Honeycomb Charitable Services Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year.

Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
- State whether appropriate accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees help guide the strategic direction, integrity and impact of our work. They collectively ensure that Glow and Concrete are well-governed, financially sustainable and deliver clear benefit to the individuals and communities it supports. They uphold our vision and values, shape strategic priorities, oversee risk and performance and ensure that the Charity meets its legal, regulatory and ethical obligations.

Board Diversity

Diversity, in all its forms, is regarded as a core principle within the Board's recruitment approach. When appointing trustees, the Board actively considers how to attract a broad and diverse range of candidates and seeks to ensure diversity is reflected within trustee selection panels.

Charity Governance Code

As part of our commitment to strong and effective governance, the Board continues to align its approach with the Charity Governance Code, using it as a benchmark for best practice. By embedding these principles, it supports our aim to build resilience, reinforce trust, and position the Charity to deliver sustainable, long-term impact for the communities we serve.

Declarations of Interest

The Board's declarations of interest are held on our register which is available publicly. There have been no declarations of interest during the year which have had a material impact.

Our Board and Executive Team

Honeycomb Charitable Services Board

Alice Hemsley-Myers Board Chair Member of the Group Board and Committees	Andrew Davies Trustee Member of the Group Board and Committees	Tim Edwards Trustee Member of the Group Board and Committees	Georgina Patel Trustee Member of the Group Board and Committees
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Arinola Adefila Independent Trustee	Laura Knight-Williams Independent Trustee
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Julie Guildford Smith Group Chief Executive	Greg van Enk-Bones Executive Director of Finance
Mary Walker Executive Director of Operations (Left 31 August 2026)	Kerry Birtles Executive Director of Support & Wellbeing

Disclosure of information to the auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved have confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's auditor is aware of that information.

Signed by the Board of Trustees for the year
ended 31 March 2026 on 14 September 2026.



Alice Hemsley-Myers, Trustee



Tim Edwards, Trustee



Andrew Davies, Trustee



Georgina Patel, Trustee



Laura Knight-Williams, Trustee



Arinola Adefila, Trustee

Independent Auditor's Report to the members of Honeycomb Charitable Services Limited

Opinion

We have audited the financial statements of Honeycomb Charitable Services Limited "the charitable company" for the year ended 31 March 2026 which comprise the Statement of Financial Activities (including the Income and Expenditure account), the Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees (who are also the directors of the charitable company for the purposes of company law) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Other information (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report (which includes the directors' report and the strategic report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charitable company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the construction and provision of social housing, recognising the nature of the charitable company's activities and the regulated nature of the charitable company's activities.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Lee Cartwright (Senior Statutory Auditor)
For and on behalf of

Signed by:

DBC7679AF0DF489...

Menzies LLP
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

30-Sep-2026

Honeycomb Charitable Services Limited (a company limited by guarantee)**Statement of Financial Activities (including the Income and Expenditure Account)****Year Ended 31st March 2026**

		2026	2025
		Total	Total
	Note	£	£
Income from:			
Donations	2	41,139	123,960
Charitable activities	3	7,846,613	3,026,346
Other trading activities	4	5,000	-
Investments	5	78,903	-
Other	6	677	-
Total income		7,972,332	3,150,306
Expenditure on:			
Charitable activities	7	7,613,967	3,150,306
Total expenditure		7,613,967	3,150,306
Net (expenditure) income		358,365	-
Net movement in funds		358,365	-
Reconciliation of funds:			
Total funds brought forward	18	3,115,957	12,500
Total funds carried forward		3,474,322	12,500

The notes on pages 20 to 32 form part of these financial statements.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Statement of Financial Position****Year Ended 31st March 2026**

		2026	2025
	Note	£	£
Fixed assets			
Tangible assets	11	714,458	687,697
		<u>714,458</u>	<u>687,697</u>
Current assets			
Debtors	12	873,791	986,161
Investments	13	3,106,019	2,041,103
Cash at bank and in hand		730,608	1,294,766
		<u>4,710,418</u>	<u>4,322,030</u>
Creditors: amounts falling due within one year	14	(1,865,054)	(1,808,270)
Net current assets		<u>2,845,364</u>	<u>2,513,760</u>
Total assets less current liabilities		<u>3,559,822</u>	<u>3,201,457</u>
Creditors: amounts falling due after more than one year	15	(73,000)	(73,000)
Net assets		<u><u>3,486,822</u></u>	<u><u>3,128,457</u></u>
Charity Funds			
Restricted funds	19	12,500	12,500
Unrestricted funds	19	3,386,684	3,026,012
Revaluation reserve	19	87,638	89,945
Total Charity funds	19	<u><u>3,486,822</u></u>	<u><u>3,128,457</u></u>

The financial statements were approved and authorised for issue by the Board on 14 September 2026
Signed by the board of trustees



Alice Hemsley-Myers, Trustee



Tim Edwards, Trustee

The notes on pages 20 to 32 form part of these financial statements.

Company registration number: 2357520

Honeycomb Charitable Services Limited (a company limited by guarantee)

Notes to the Financial Statements

Year Ended 31st March 2026

1 Summary of significant accounting policies

(a) General information and basis of preparation

Honeycomb Charitable Services Limited is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities is to prevent social exclusion for the public benefit by preventing people within the area of Staffordshire and its environs from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Honeycomb Group Limited as at 31 March 2026 and these financial statements may be obtained from their registered office at 308 London Road, Stoke on Trent, Staffordshire, ST4 5AB.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance

Honeycomb Charitable Services Limited (a company limited by guarantee)

Notes to the Financial Statements

Year Ended 31st March 2026

before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity, and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity.

(c) Income recognition continued

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised as Expenditure on Charitable Activities which includes housing management, employment costs, office costs, client activity costs and support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a headcount basis and other overheads have been allocated on a headcount or income basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Honeycomb Charitable Services Limited (a company limited by guarantee)

Notes to the Financial Statements

Year Ended 31st March 2026

Freehold property	Over 50 years straight line
Office equipment	Over 3 - 5 years straight line
Motor vehicles	Over 5 years straight line

(g) Investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(h) Stocks

No stocks are held.

(i) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(j) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated, and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(k) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(l) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(m) Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(n) Tax

As a registered charity, the charitable company is exempt from taxation of its income and gains to the extent they fall within the charity exemptions in the Corporation Taxes Act 2010.

(o) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial

Honeycomb Charitable Services Limited (a company limited by guarantee)

Notes to the Financial Statements

Year Ended 31st March 2026

statements. The principal financial risks to the Company are related to the loss of fundraising and trading revenue and additional costs of working. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(p) Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Tangible fixed assets.

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Bad Debt Provision.

Bad debts are provided for on the basis of a 100% provision for all former tenants and 100% provision for specific current accounts that have been identified by the Income Team.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****2 Income from donations and legacies**

	2026	2025
	£	£
Gifts	41,139	48,851
Legacies	-	-
Grants	78,053	54,169
Donated goods for distribution to beneficiaries	45,907	31,200
	<u>165,099</u>	<u>134,220</u>
Attributable to unrestricted funds	87,046	85,369
Attributable to restricted funds	78,053	48,851

3 Income from charitable activities

	2026	2025
	£	£
Housing Management	7,843,076	7,385,959
Accommodation and Inclusion Services	2,287,604	2,244,456
Services to counter Domestic Violence	431,815	524,802
Floating Support and Outreach Services	310,464	340,352
Other	-	-
	<u>10,872,959</u>	<u>10,495,569</u>
Attributable to unrestricted funds	7,846,613	7,386,729
Attributable to restricted funds	3,026,346	3,108,840

4 Income from other trading activities

	2026	2025
		£
Other	5,000	7,955
	<u>5,000</u>	<u>7,955</u>
Attributable to unrestricted funds	5,000	7,955
Attributable to restricted funds	-	-

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****5 Income from investments**

	2026	2025
	£	£
Interest - deposits	78,903	50,926
	<u>78,903</u>	<u>50,926</u>
Attributable to unrestricted funds	78,903	50,926
Attributable to restricted funds	-	-

6 Other income

	2026	2025
	£	£
Profit on sale of tangible fixed assets	0	1,842
Other	677	4,443
	<u>677</u>	<u>6,285</u>
Attributable to unrestricted funds	677	6,285
Attributable to restricted funds	-	-

7 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2026 Total £	2025 Total £
Housing Management Accommodation and Inclusion Services	3,961,566	2,025,170	933,062	6,919,798	5,198,718
Services to counter Domestic Abuse Floating Support and Outreach services	1,612,450	824,291	379,778	2,816,519	2,417,426
Other	366,181	187,193	86,246	639,620	1,067,872
	219,285	112,100	51,648	383,033	734,897
	3,036	1,552	715	5,303	58,992
	<u>6,162,518</u>	<u>3,150,306</u>	<u>1,451,449</u>	<u>10,764,273</u>	<u>9,477,905</u>
Attributable to unrestricted funds				7,613,967	6,283,696
Attributable to restricted funds				3,150,306	3,194,209

Honeycomb Charitable Services Limited (a company limited by guarantee)

Notes to the Financial Statements

Year Ended 31st March 2026

8 Allocation of support costs

Support cost	Basis of allocation	Housing Management	Accommodation and Inclusion Services	Services to counter Domestic Abuse	Floating Support and Outreach Services	Costs of generating Voluntary Income	2026 Total	2025 Total
		£	£	£	£	£	£	£
Finance	Total Income	1,394	407	77	55	-	1,933	4,255
Information technology	Total Income	19,563	5,706	1,077	774	-	27,120	4,447
Human resources	Headcount	2,620	15,008	17,390	2,144	715	37,877	56,733
Business Development	Non-Rental Income	-	93,386	17,628	12,674	-	123,688	97,709
Service Management & Employee Tracking	Total Income	-	-	-	-	-	0	28,928
Depreciation	Rental Income	-	-	-	-	-	0	755
Office costs (incl. rental)	Total Income	-	-	-	-	-	0	870
Intragroup Charges	Total Income	908,619	265,019	50,026	35,967	-	1,259,631	1,058,105
Pension contributions	Headcount	-	-	-	-	-	0	6,663
Other	Total Income	866	252	48	34	-	1,200	34,215
		933,062	379,778	86,246	51,648	715	1,451,449	1,292,680

9 Net income for the year

Net income is stated after charging:

	2026 £	2025 £
Depreciation of tangible fixed assets	127,991	94,211
Operating lease payments		
-Land and Buildings	327,361	278,962
Auditor's remuneration	-	-

Auditor's remuneration is included within the intercompany charge from Honeycomb Group Ltd.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****10 Staff costs and employee benefits**

The average monthly number of employees and full time equivalent (37.5 hours per week) during the year was as follows:

	2026 Number	2026 FTE	2025 Number	2025 FTE
Management and Admin	27	28	18	19
Fieldworkers	136	107	138	116
Cleaners	3	1	3	1
	166	136	159	136

The total staff costs and employee benefits were as follows:

	2026 £	2025 £
Salaries and wages	3,786,991	3,635,511
PAYE / NI Costs	452,589	312,884
Pension Costs	132,136	125,784
Redundancy Costs	22,466	12,262
	4,394,182	4,086,441

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

The Key Management Personnel of the Charity are the Directors. Their remuneration is paid via the parent company, Honeycomb Group Limited, and disclosed in the Group accounts.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****11 Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Office equipment £	ICT equipment £	Total £
Cost or deemed cost:					
At 1 st April 2025	590,869	-	204,080	566,986	1,361,935
Additions	-	-	30,000	124,751	154,751
Disposals	-	-	(81,334)	(199,097)	(280,431)
At 31 st March 2026	590,869	-	152,746	492,640	1,236,255
Depreciation:					
At 1 st April 2025	85,915	-	142,434	445,889	674,238
Charge for the year	8,743	-	20,529	98,719	127,991
Eliminated on disposals	0	-	(81,334)	(199,097)	(280,431)
At 31 st March 2026	94,658	-	81,629	345,511	521,798
Net book value:					
At 31 st March 2026	496,211	-	71,118	147,129	714,458
At 1 st April 2025	504,954	-	61,646	121,097	687,697

The net book value of land and buildings comprised:

	2026 £	2025 £
Land and buildings:		
Freehold	496,211	504,954
	496,211	504,954

Tangible fixed assets held at deemed cost (previously valuation).

The historic cost equivalent of land and buildings included at deemed cost is as follows:

	2026	2025 Land and buildings £
Cost	750,000	750,000
Accumulated depreciation	(127,399)	(118,580)
Net book value	622,601	631,420

Freehold land and buildings included above were recognised as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation date of 1st April 2014 and have a net book value of £496,211 (2025 - £504,954). The historic cost equivalent of these assets is £622,601 (2025- £631,420).

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****12 Debtors**

	2026	2025
	£	£
Rent Arrears	477,610	643,938
Provision for bad debts	(257,954)	(376,532)
Net rent arrears	<u>219,656</u>	<u>267,406</u>
Gross amounts due from customers for contract work & accrued income	-	58,107
Amounts owed from group undertakings	-	4,352
Other debtors	228,500	257,031
Prepayments	425,635	399,265
	<u>873,791</u>	<u>986,161</u>

13 Current asset investments

	2026	2025
	£	£
Short term deposits	3,106,019	2,041,103
	<u>3,106,019</u>	<u>2,041,103</u>

Short term deposits earned an average interest rate of 2.50%.

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	60,503	223,248
Tenant prepayments	91,972	115,018
Deferred Income (note 17)	331,266	357,003
Amounts owed to group undertakings	133,335	157,276
Other tax and social security	95,746	73,784
Other creditors	583,518	569,216
Accruals	568,714	312,725
	<u>1,865,054</u>	<u>1,808,270</u>

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****15 Creditors: amounts falling due after more than one year**

	2026	2025
	£	£
Amounts owed to group undertakings	73,000	73,000
	<u>73,000</u>	<u>73,000</u>

The amount owed to group undertakings is repayable upon the sale of the Elizabeth House property.

16 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2026	2025
	£	£
Not later than one year	473,937	260,985
Later than one and not later than five years	828,025	504,978
Later than five years		-
	<u>1,301,962</u>	<u>765,963</u>

17 Deferred income

	Under 1 year £	Over 1 year £	Total £
At 1 st April 2025	(357,003)		(357,003)
Additions during the year	(215,279)		(215,279)
Amounts released to income	241,016		241,016
At 31 st March 2026	<u>(331,266)</u>		<u>(331,266)</u>

Income has been deferred to match the related costs in line with the conditions of the relevant contract, in accordance with section 5.24 of the Charity SORP.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****18 Fund reconciliation****Unrestricted funds**

	Balance at 1 st April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2026 £
Elizabeth House capital fund – designated	654,114	-	-	-	654,114
Retained Earnings	2,371,898	7,972,332	(7,613,967)	2,307	2,732,570
	3,026,012	7,972,332	(7,613,967)	2,307	3,386,684
Revaluation Reserve	89,945	-	-	(2,307)	87,638
	3,115,957	7,972,332	(7,613,967)	-	3,474,322

Restricted funds

	Balance at 1 st April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 st March 2026 £
Restricted reserves	12,500	3,150,306	(3,150,306)	-	12,500
	12,500	3,150,306	(3,150,306)	-	12,500

Fund descriptions**a) Unrestricted funds**

Unrestricted funds constitute the surplus of incoming resources over resources expended on charitable activities which are not restricted in their application.

b) Restricted funds

Restricted funds comprise funding which has been received for the provision of specified services. Any unspent funds are carried forward until they are spent or are returned to the funder.

Honeycomb Charitable Services Limited (a company limited by guarantee)**Notes to the Financial Statements****Year Ended 31st March 2026****19 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted funds £	Total £
Fixed assets	714,458	-	714,458
Cash and current investments	3,824,127	12,500	3,836,627
Other current assets / (liabilities)	(991,263)	-	(991,263)
Creditors more than one year	(73,000)	-	(73,000)
Total	3,474,322	12,500	3,486,822

20 Events after the end of the year

There were no reportable events after the year end. (2025: none).

21 Related party transactions

Honeycomb Charitable Services Limited is a subsidiary of Honeycomb Group Limited. Other subsidiaries of Honeycomb Group include Stillness 924 Limited, Blue Mountain Housing Association Limited, and Search Housing Association Limited. The Charity, as a wholly owned subsidiary, has taken advantage of Section 33 of FRS 102 not to disclose related party transactions with its parent, Honeycomb Group Limited.

Honeycomb Group Limited is a society registered under the Co-operative and Community Benefit Societies Act 2014. Copies of the Group accounts can be obtained at the registered Head Office: 308 London Road, Stoke on Trent, ST4 5AB.

Transactions with registered and non-registered elements of the business

The Charity receives management services from Honeycomb Group Limited.

22 Financial instruments

The carrying amounts of the Charity's financial instruments are as follows:

	2026 £	2025 £
<i>Financial assets measured at amortised cost</i>		
Cash at bank and in hand	730,608	1,294,766
Investments	3,106,019	2,041,103
Debtors (excluding prepayments)	448,156	586,896
	4,284,783	3,922,765
<i>Financial liabilities measured at amortised cost</i>		
Short term creditors (excluding accruals)	1,296,340	1,495,545
Long term creditors	73,000	73,000
	1,369,340	1,568,545